

Grand Rapids Public Schools

Operating Budget and District Data

2017/2018 Final
2018/2019 Amendment Two
2019/2020 Adopted

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General Operating Budget

	<u>Actual</u> 2017-2018	<u>Amendment Two</u> <u>Budget</u> 2018-2019	<u>Adopted</u> <u>Budget</u> 2019-2020
Revenue:			
Local sources:			
Property taxes	\$ 32,196,669	\$ 32,000,000	\$ 32,000,000
Investment income	468,546	700,000	725,000
Payment from local government agencies	20,777,099	22,746,000	22,164,000
Other	7,472,556	6,617,597	8,029,364
State sources:			
Restricted	38,540,831	40,464,297	43,519,993
Unrestricted	84,478,087	84,773,240	85,634,400
Federal sources:			
Restricted	22,460,136	26,403,604	17,989,452
Unrestricted	<u>56,632</u>	<u>40,000</u>	<u>40,000</u>
 Total revenue	 206,450,556	 213,744,738	 210,102,209
 Other financing sources:			
Operating transfers in	<u>2,976,858</u>	<u>2,598,195</u>	<u>744,900</u>
 Total revenue and other financing sources	 <u>\$ 209,427,414</u>	 <u>\$ 216,342,933</u>	 <u>\$ 210,847,109</u>

General Operating Budget

	<u>Actual</u> 2017-2018	<u>Amendment Two</u> <u>Budget</u> 2018-2019	<u>Adopted</u> <u>Budget</u> 2019-2020
Expenditures:			
Instruction	\$ 108,042,018	\$ 112,576,583	\$ 106,607,890
Support services	98,146,602	106,373,027	102,149,114
Community services	1,132,669	1,866,422	1,677,378
Facilities acquisition	<u>1,836,963</u>	<u>594,351</u>	<u>1,851,205</u>
 Total expenditures	 209,158,252	 221,410,383	 212,285,587
 Other financing uses:			
Operating transfers out	<u>1,272,078</u>	<u>623,440</u>	<u>84,640</u>
 Total expenditures and other financing uses	 <u>210,430,330</u>	 <u>222,033,823</u>	 <u>212,370,227</u>
 Revenues and other sources (under)			
expenditures and other uses	(1,002,916)	(5,690,890)	(1,523,118)
Fund balance at beginning of year	15,937,150	14,934,234	9,243,344
 Fund balance at end of year	 <u>\$ 14,934,234</u>	 <u>\$ 9,243,344</u>	 <u>\$ 7,720,226</u>

General Operating Budget

	Actual 2017-2018	Amendment Two Budget 2018-2019	Adopted Budget 2019-2020
Fund balance summary:			
Nonspendable	\$ 887,350	\$ 750,000	\$ 750,000
Assigned	3,739,998		
Unassigned	11,309,802	8,493,344	6,970,226
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	<u>\$ 15,937,150</u>	<u>\$ 9,243,344</u>	<u>\$ 7,720,226</u>

Schedule of Ad Valorem Tax Rates

	Actual 2017-2018	Amendment Two Budget 2018-2019	Adopted Budget 2019-2020
Non-Homestead property:			
Millage levy			
Operating			
County allocated	0.0000	0.0000	0.0000
Extra voted	18.0000	18.0000	18.0000
Headlee rollback	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
Total operating	18.0000	18.0000	18.0000
Sinking fund	0.9949	0.0000	0.0000
Debt retirement	<u>4.2500</u>	<u>4.3000</u>	<u>4.8500</u>
Total Ad Valorem tax rates(non-homestead)	<u><u>23.2449</u></u>	<u><u>22.3000</u></u>	<u><u>22.8500</u></u>

Special Revenue Budget

	Actual 2017-2018	Amendment Two Budget 2018-2019	Adopted Budget 2019-2020
	<u> </u>	<u> </u>	<u> </u>
Revenue:			
Local sources:			
Investment income	\$ 53,106	\$ 81,800	\$ 80,800
Payments from local governmental agencies	22,975,280	22,138,825	
Food service	711,120	731,500	751,500
	-		
Other	466,629	466,000	1,181,000
State sources:			
Restricted	12,100,745	12,727,990	320,000
Federal sources:			
Restricted	<u>10,856,705</u>	<u>11,740,000</u>	<u>11,740,000</u>
Total revenue	47,163,585	47,886,115	14,073,300
Other financing sources:			
Operating transfers in	<u>1,272,078</u>	<u>623,440</u>	<u>84,970</u>
Total revenue and other financing sources	<u><u>\$ 48,435,663</u></u>	<u><u>\$ 48,509,555</u></u>	<u><u>\$ 14,158,270</u></u>

Special Revenue Budget

	Actual 2017-2018	Amendment Two Budget 2018-2019	Adopted Budget 2019-2020
	<u> </u>	<u> </u>	<u> </u>
Expenditures:			
School services:			
Salaries	\$ 17,668,765	\$ 17,079,014	\$ 2,233,722
Benefits and payroll taxes	12,800,437	12,518,532	1,656,057
Payments to other districts	5,439,268	5,017,595	280,000
Nonsalaries	<u>10,618,572</u>	<u>11,494,457</u>	<u>9,471,342</u>
 Total expenditures	 46,527,042	 46,109,598	 13,641,121
 Other financing uses			
Operating transfers out	<u>2,976,858</u>	<u>2,598,195</u>	<u>744,900</u>
 Total expenditures and other financing uses	 <u>49,503,900</u>	 <u>48,707,793</u>	 <u>14,386,021</u>
 Revenues and other sources over expenditures and other uses	 (1,068,237)	 (198,238)	 (227,751)
 Fund balance at beginning of year	 5,696,096	 4,627,859	 4,429,621
	<u> </u>	<u> </u>	<u> </u>
 Fund balance at the end of year	 <u>\$ 4,627,859</u>	 <u>\$ 4,429,621</u>	 <u>\$ 4,201,870</u>

**Grand Rapids Public Schools
Debt Service Budget**

	<u>Actual</u> <u>2017-2018</u>	<u>Amendment Two</u> <u>Budget</u> <u>2018-2019</u>	<u>Adopted</u> <u>Budget</u> <u>2019-2020</u>
Revenue:			
Local sources:			
Property taxes	\$ 18,120,826	\$ 19,418,000	\$ 21,565,000
Investment income	107,259	180,000	270,000
Total revenue	18,228,085	19,598,000	21,835,000
Other financing sources:			
Proceeds from issuance of bond		652,545	
Operating transfers in	569,053	569,595	569,925
Total other financing sources	569,053	1,222,140	569,925
Total revenue and other financing sources	18,797,138	20,820,140	22,404,925
Expenditures:			
Bond principal maturities	11,945,000	11,750,000	11,430,000
Interest on bonded debt	8,197,928	7,831,345	10,821,375
Bond issuance costs		652,545	
Other	2,287	50,000	40,000
Total expenditures	20,145,215	20,283,890	22,291,375
Revenues and other sources over expenditures	(1,348,077)	536,250	113,550
Fund balance at beginning of year	3,101,237	1,753,160	2,289,410
Fund balance at end of year	\$ 1,753,160	\$ 2,289,410	\$ 2,402,960

**Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund**

	General Programs			Grants		
	Actual 2017-2018	Amendment Two Budget 2018-2019	Adopted Budget 2019-2020	Actual 2017-2018	Amendment Two Budget 2018-2019	Adopted Budget 2019-2020
Revenue:						
Local sources:						
Property taxes	\$ 32,196,669	\$ 32,000,000	\$ 32,000,000			
Investment income	468,546	700,000	725,000			
Payments from local government agencies:						
County special education tax	11,488,174	11,576,000	11,900,000			
County enhancement millage	3,364,726	3,350,000	3,450,000			
Services to other governmental agencies	5,924,199	7,820,000	6,814,000			
Other revenue:						
Rental of facilities	343,509	300,000	275,000			
Other	1,344,285	802,800	2,321,000	\$ 5,025,473	\$ 4,781,347	\$ 4,657,234
Total local sources	55,130,108	56,548,800	57,485,000	5,025,473	4,781,347	4,657,234
State sources:						
Restricted:						
Special education	9,650,037	9,255,000	9,255,000			
Other	15,937,905	14,973,800	16,364,000	12,952,889	16,235,497	17,900,993
Total restricted state sources	25,587,942	24,228,800	25,619,000	12,952,889	16,235,497	17,900,993
Unrestricted	84,478,087	84,773,240	85,634,400			
Total state sources	110,066,029	109,002,040	111,253,400	12,952,889	16,235,497	17,900,993
Federal sources:						
Restricted	134,197	150,000	170,000	22,325,939	26,253,604	17,819,452
Unrestricted	56,632	40,000	40,000			
Total federal sources	190,829	190,000	210,000	22,325,939	26,253,604	17,819,452
Total revenue	\$ 165,386,966	\$ 165,740,840	\$ 168,948,400	\$ 40,304,301	\$ 47,270,448	\$ 40,377,679

Athletics		
Actual	Amendment	Adopted
2017-2018	Two Budget 2018-2019	Budget 2019-2020

\$ 759,289	\$ 733,450	\$ 776,130
759,289	733,450	776,130

\$ 759,289	\$ 733,450	\$ 776,130
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Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Actual	Amendment		Actual	Amendment	
		2017-2018	Two Budget 2018-2019		Adopted Budget 2019-2020	2017-2018
Expenditures:						
Instruction:						
Basic programs:						
Elementary:						
Salaries	\$ 23,734,367	\$ 23,754,849	\$ 23,249,718	\$ 1,181,740	\$ 1,377,090	\$ 1,251,146
Benefits and payroll taxes	17,468,073	16,888,859	17,101,005	760,436	907,646	867,193
Nonsalaries	1,983,630	1,997,584	1,689,226	1,332,632	1,591,945	201,537
Total elementary	<u>43,186,070</u>	<u>42,641,292</u>	<u>42,039,949</u>	<u>3,274,808</u>	<u>3,876,681</u>	<u>2,319,876</u>
Secondary:						
Salaries	15,075,829	15,582,568	15,529,148	52,691	243,840	254,593
Benefits and payroll taxes	11,125,414	10,950,512	11,432,857	23,685	148,273	157,694
Nonsalaries	2,437,246	2,295,660	2,020,026	309,954	846,736	380,811
Total secondary	<u>28,638,489</u>	<u>28,828,740</u>	<u>28,982,031</u>	<u>386,330</u>	<u>1,238,849</u>	<u>793,098</u>
Other basic programs:						
Salaries	362,638	445,000	537,400	2,458,785	2,777,097	2,845,115
Benefits and payroll taxes	345,197	390,394	472,881	1,754,462	1,949,685	2,062,401
Nonsalaries	13,018	28,000	27,000	559,035	594,126	282,692
Total other basic programs	<u>720,853</u>	<u>863,394</u>	<u>1,037,281</u>	<u>4,772,282</u>	<u>5,320,908</u>	<u>5,190,208</u>
Total basic programs	<u>72,545,412</u>	<u>72,333,426</u>	<u>72,059,261</u>	<u>8,433,420</u>	<u>10,436,438</u>	<u>8,303,182</u>
Added needs:						
Salaries	7,216,427	7,408,114	7,014,850	7,196,827	8,026,294	6,986,454
Benefits and payroll taxes	5,341,374	5,566,566	5,520,908	5,126,217	5,696,540	5,256,986
Nonsalaries	924,047	979,500	1,000,000	1,258,294	2,129,705	466,249
Total added needs	<u>13,481,848</u>	<u>13,954,180</u>	<u>13,535,758</u>	<u>13,581,338</u>	<u>15,852,539</u>	<u>12,709,689</u>
Total instruction	<u>86,027,260</u>	<u>86,287,606</u>	<u>85,595,019</u>	<u>22,014,758</u>	<u>26,288,977</u>	<u>21,012,871</u>
Support services:						
Pupil services:						
Salaries	1,800,382	1,882,506	1,801,645	2,434,095	3,261,847	3,485,284
Benefits and payroll taxes	1,357,221	1,375,250	1,386,153	1,583,584	2,129,990	2,383,285
Nonsalaries	10,858,680	10,894,233	10,157,048	1,525,955	1,474,460	1,470,100
Total pupil services	<u>14,016,283</u>	<u>14,151,989</u>	<u>13,344,846</u>	<u>5,543,634</u>	<u>6,866,297</u>	<u>7,338,669</u>
Instructional staff services:						
Salaries	3,435,937	3,358,864	3,334,345	1,973,214	2,685,846	2,171,492
Benefits and payroll taxes	2,498,949	2,365,249	2,451,056	1,286,741	1,618,835	1,440,901
Nonsalaries	878,372	1,433,774	848,400	2,421,971	3,202,072	1,185,517
Total instructional staff services	<u>6,813,258</u>	<u>7,157,887</u>	<u>6,633,801</u>	<u>5,681,926</u>	<u>7,506,753</u>	<u>4,797,910</u>

Athletics		
	Amendment	
Actual	Two	Adopted
2017-2018	Budget	Budget
	2018-2019	2019-2020

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Actual 2017-2018	Amendment Two		Actual 2017-2018	Amendment Two	
		Budget 2018-2019	Adopted Budget 2019-2020		Budget 2018-2019	Adopted Budget 2019-2020
Support services (continued):						
General administration:						
Salaries	\$ 1,210,582	\$ 1,411,500	\$ 1,027,500			
Benefits and payroll taxes	817,262	897,281	685,391			
Nonsalaries	385,149	455,985	407,600	\$ 25,438	\$ 55,908	
Total general administration	2,412,993	2,764,766	2,120,491	25,438	55,908	
School administration:						
Salaries	7,313,174	8,168,169	8,450,547	39,337	86,200	86,181
Benefits and payroll taxes	5,308,639	5,673,758	6,032,531	25,058	55,512	58,690
Nonsalaries	388,937	517,767	344,114			
Total school administration	13,010,750	14,359,694	14,827,192	64,395	141,712	144,871
Fiscal services:						
Salaries	1,716,759	1,887,500	1,928,400			
Benefits and payroll taxes	1,285,230	1,361,176	1,433,229			
Nonsalaries	1,215,954	1,458,024	1,129,200			
Total fiscal services	4,217,943	4,706,700	4,490,829			
Operations and maintenance						
Salaries	6,609,485	6,894,978	7,050,380	95,538	192,993	120,028
Benefits and payroll taxes	5,172,342	5,009,007	5,380,032	42,950	89,260	57,554
Nonsalaries						
Utilities	3,911,580	4,167,000	4,125,400			
Repairs	1,242,257	1,901,115	1,338,000			
Other	3,026,993	3,374,550	2,965,800		49,090	350,303
Total operations and maintenance	19,962,657	21,346,650	20,859,612	138,488	331,343	527,885
Pupil transportation:						
Salaries	21,940	16,500	15,000			
Benefits and payroll taxes	10,627	7,566	6,952			
Nonsalaries	11,570,247	12,103,168	12,038,860	1,714,574	1,592,397	1,577,089
Total pupil transportation	11,602,814	12,127,234	12,060,812	1,714,574	1,592,397	1,577,089
Staff and personnel services:						
Salaries						
Planning, research and evaluation	151,628	194,000	202,180	27,947	29,000	78,342
Communications	349,665	349,700	388,090	3,000		
Personnel services	1,104,851	1,158,200	1,241,070		9,700	
Information services	2,028,646	2,020,000	2,200,920		6,000	35,000
Benefits and payroll taxes						
Planning, research and evaluation	113,366	139,225	149,609	17,802	18,677	66,255
Communications	249,996	238,125	276,438	1349		
Personnel services	773,478	778,111	884,334		4,300	
Information services	1,554,535	1,507,662	1,652,239		4,944	27,651
Nonsalaries						
Planning, research and evaluation	14,760	27,700	53,000	237,665	267,250	68,750
Communications	796,581	723,300	681,800			
Personnel services	533,596	544,000	472,500	97,891	269,148	207,551
Information services	1,562,579	1,999,700	1,905,300	1,055,247	770,100	564,218
Total staff and personnel services	9,233,681	9,679,723	10,107,480	1,440,901	1,379,119	1,047,767

Athletics		
Actual	Amendment Two Budget	Adopted Budget
2017-2018	2018-2019	2019-2020

\$ 49,988	\$ 48,900	\$ 48,900
49,988	48,900	48,900

147,032	140,500	140,900
147,032	140,500	140,900

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Actual 2017-2018	Amendment Two		Actual 2017-2018	Amendment Two	
		Budget 2018-2019	Adopted Budget 2019-2020		Budget 2018-2019	Adopted Budget 2019-2020
Support services (continued):						
Student and other support activities						
Nonsalaries	\$ 36,450	\$ 55,000	\$ 55,000	\$ 4,613	\$ 21,590	
Total student and other support activities	36,450	55,000	55,000	4,613	21,590	
Athletics						
Salaries						
Benefits						
Nonsalaries						
Total athletics						
Total support services	81,306,829	86,349,643	84,500,063	14,613,969	17,895,119	\$ 15,434,191
Community services:						
Salaries	3,400	2,200	2,200	15,801	21,983	23,857
Benefits	1,494	1,259	1,385	10,445	12,425	11,439
Nonsalaries	18,770	23,900	25,750	1,082,759	1,804,655	1,612,747
Total community services	23,664	27,359	29,335	1,109,005	1,839,063	1,648,043
Facilities acquisition / capital lease	42,518	68,600	69,605	1,794,445	525,751	1,781,600
Athletics transfer	1,466,514	1,394,815	1,438,730			
Expenses redistributed	(772,118)	(721,538)	(500,974)	772,118	721,538	500,974
Total expenditures	<u>\$ 168,094,667</u>	<u>\$ 173,406,485</u>	<u>\$ 171,131,778</u>	<u>\$ 40,304,295</u>	<u>\$ 47,270,448</u>	<u>\$ 40,377,679</u>

Athletics		
Actual	Amendment	Adopted
2017-2018	Two	Budget
2017-2018	Budget	Budget
2017-2018	2018-2019	2019-2020
\$ 996,715	\$ 930,027	\$ 949,753
497,306	483,066	518,657
534,763	525,772	556,650
2,028,784	1,938,865	2,025,060
2,225,804	2,128,265	2,214,860
(1,466,514)	(1,394,815)	(1,438,730)
<u>\$ 759,290</u>	<u>\$ 733,450</u>	<u>\$ 776,130</u>

**Grants
Program Summary**

Grant Name	Local Revenue	State Revenue	Federal Revenue	Total Adopted Revenue	Total Adopted Expenditures
Universal Service Fund	\$ 561,718			\$ 561,718	\$ 561,718
XQ	2,226,600			2,226,600	2,226,600
WK Kellogg Foundation-summer program	105,993			105,993	105,993
Wege Foundation Connecting Children to Nature	297,500			297,500	297,500
Smart Zone	194,966			194,966	194,966
Meijer-counseling	50,000			50,000	50,000
Harrison Literacy Program	9,313			9,313	9,313
International Baccalaureate	100,000			100,000	100,000
Centers For Innovation	164,885			164,885	164,885
Homeless Materials	10,000			10,000	10,000
GE Aviation	3,090			3,090	3,090
Educator Evaluation System	50,000			50,000	50,000
Principal Pipeline	4,551			4,551	4,551
GRCF Challenge Scholars	240,000			240,000	240,000
First Robotics / LEGO	145,618	\$ 30,800		176,418	176,418
Steelcase Leadership	193,000			193,000	193,000
Steelcase Early Warning	250,000			250,000	250,000
Steelcase International Baccalaureate	50,000			50,000	50,000
Readiness		4,986,174		4,986,174	4,986,174
MSP School Safety		640,213		640,213	640,213
Michigan Model School Health		16,665		16,665	16,665
School-Based Health Centers		462,511		462,511	462,511
Section 31A		10,660,993		10,660,993	10,660,993
Section 21h		374,530		374,530	374,530
Section 41 Bilingual		645,057		645,057	645,057
Section 35A6 Targeted Literacy		55,000		55,000	55,000
Section 95a Educator Evaluation		29,050		29,050	29,050
Title I - Part A			\$ 9,699,330	9,699,330	9,699,330
Title I - Part C			30,555	30,555	30,555
Title I - Part C Migrant - summer			12,348	12,348	12,348
Title I - Part D, Bethany			67,144	67,144	67,144
Title II - Part A			1,113,335	1,113,335	1,113,335
Title III - LEP			658,024	658,024	658,024
Title IV - Part A			589,249	589,249	589,249
21st Century Community			675,000	675,000	675,000
IDEA - Resource Room Classroom			3,840,000	3,840,000	3,840,000
IDEA - PPI Teachers			168,000	168,000	168,000
IDEA - IDEA Disproportionate 15%			915,000	915,000	915,000
Native American			51,467	51,467	51,467
Total	\$ 4,657,234	\$ 17,900,993	\$ 17,819,452	\$ 40,377,679	\$ 40,377,679

**Special Revenue Detail Budget
2019-2020 Budget**

	Food Service	GRASP	Student Activity	Houseman Field	Adopted Total
Revenue:					
Investment income	79,800	\$ 1,000			\$ 80,800
Local government agencies					
Sales	751,500			\$ 50,000	801,500
Admissions / fees		415,000		15,000	430,000
Other			700,000	1,000	701,000
State sources--restricted	320,000				320,000
Federal sources-restricted	11,740,000				11,740,000
Total revenue	12,891,300	416,000	700,000	66,000	14,073,300
Other financing sources					
Transfer from general fund				84,970	84,970
Total revenue and other financing sources	12,891,300	416,000	700,000	150,970	14,158,270
Expenditures:					
School services:					
Salaries	2,078,784	143,948		10,990	2,233,722
Benefits and payroll taxes	1,557,104	93,683		5,270	1,656,057
Payments to other districts	280,000				280,000
Nonsalaries	8,522,582	114,050	700,000	134,710	9,471,342
Total expenditures	12,438,470	351,681	700,000	150,970	13,641,121
Other financing uses					
Transfer to general fund	744,900				744,900
Total expenditures and other financing uses	13,183,370	351,681	700,000	150,970	14,386,021
Revenue and other sources over (under) expenditures and other uses	(292,070)	64,319			(227,751)
Fund balances at beginning of year	4,085,063	328,765		15,793	4,429,621
Fund balances at end of year	\$ 3,792,993	\$ 393,084	\$	\$ 15,793	\$ 4,201,870

**Debt Service Detail Budget
2019-2020 Budget**

	2017 Refunding Bonds	2012 Refunding Bonds	2016 Voted Debt & Refunding Bonds	2019 Voted Debt Bonds	Adopted Total
Revenue:					
Local sources:					
Property taxes	\$ 5,335,000		\$ 8,670,000	\$ 7,560,000	\$ 21,565,000
Investment income	80,000		130,000	60,000	270,000
Total revenue	5,415,000		8,800,000	7,620,000	21,835,000
Other financing sources:					
Transfer from capital projects fund		\$ 569,925			569,925
Total other financing sources		569,925			569,925
Total revenue and other financing sources	5,415,000	569,925	8,800,000	7,620,000	22,404,925
Expenditures:					
Bond principal maturities	3,415,000	545,000	4,090,000	3,380,000	11,430,000
Interest on bonded debt	2,148,000	24,925	5,088,000	3,560,450	10,821,375
Other	25,000		15,000		40,000
Total expenditures	5,588,000	569,925	9,193,000	6,940,450	22,291,375
Revenue and other financing sources over (under) expenditures	(173,000)		(393,000)	679,550	113,550
Fund balances at beginning of year	765,000	4,315	1,520,095		2,289,410
Fund balances at end of year	\$ 592,000	\$ 4,315	\$ 1,127,095	\$ 679,550	\$ 2,402,960

Foundation Allowance

Fiscal Year	GRPS Foundation Allowance	Supplemental	% Increase in GRPS Foundation Allowance	Base Foundation Allowance
1993-1994	\$ 4,335.05			
A 1994-1995	5,280.47		21.81%	\$ 5,000.00
1995-1996	5,434.68		2.92%	5,153.00
1996-1997	5,589.68		2.85%	5,308.00
1997-1998	5,743.68		2.76%	5,462.00
1998-1999	5,743.68	\$ 51.00	0.00%	5,462.00
1999-2000	5,977.68		4.07%	5,700.00
2000-2001	6,282.00		5.09%	6,000.00
2001-2002	6,582.00		4.78%	6,500.00
2002-2003	6,782.00	(74.00)	3.04%	6,700.00
2003-2004	6,782.00	(74.00)	0.00%	6,700.00
2004-2005	6,782.00		0.00%	6,700.00
2005-2006	6,957.00		2.58%	6,875.00
2006-2007	7,167.00		3.02%	7,085.00
B 2006-2007	7,349.00			
B 2007-2008	7,440.00		1.24%	7,204.00
2008-2009	7,546.00		1.42%	7,316.00
2009-2010	7,546.00	(154.00)	-2.04%	7,151.00
2010-2011	7,546.00	(170.00)	-2.25%	7,151.00
C 2011-2012	7,026.00		-6.89%	6,846.00
2012-2013	7,026.00		0.00%	6,846.00
2013-2014	7,085.00		0.84%	7,026.00
2014-2015	7,135.00		0.71%	7,126.00
D 2014-2015	7,251.00			
2015-2016	7,391.00		1.93%	7,391.00
2016-2017	7,511.00		1.62%	7,511.00
2017-2018	7,631.00		1.60%	7,631.00
2018-2019	7,871.00		3.15%	7,871.00

A 1994/1995 was the first year of Proposal A. Under Proposal A, the State levies 6 mills on all property. In addition, the district must levy 18 mills on non-homestead property. The 18 mills must be approved by voters. Figures presented for 1994/1995 include all prior categoricals and replace local property taxes with State funding.

B The section 20(19) foundation adjustment for class size reduction of \$159 and the section 22c equity categorical (\$23 in 06/07 and \$66 in 07/08) were rolled into the foundation allowance for 2007-2008. The foundation allowance for 2006-2007 with the class size reduction and equity amounts included was \$7,349.

C The section 20(19) foundation adjustment for class size reduction of \$159 included in the foundation allowance was reduced by \$50 to \$109.

D The section 22c foundation equity payment of \$116 was rolled into the foundation allowance for 2015-2016.

Foundation Allowance - Kent County Schools

	<u>2018-2019</u>
School Districts	
Forest Hills Public	8,409
Caledonia Community	8,409
Godwin Heights Public	8,347
Byron Center Public	8,078
East Grand Rapids Public	8,064
Kenowa Hills Public	7,879
Kentwood Public	7,871
Grand Rapids Public	7,871
Godfrey Lee Public	7,871
Wyoming Public	7,871
Comstock Park Public	7,871
Cedar Springs Public	7,871
Grandville Public	7,871
Kelloggsville Public	7,871
Kent City Community	7,871
Lowell Area	7,871
Northview Public	7,871
Rockford Public	7,871
Sparta Area	7,871
Thornapple Kellogg	7,871
Charter	
Byron Center Charter School	7,871
Cross Creek Charter Academy	7,871
Knapp Charter Academy	7,871
Ridge Park Charter Academy	7,871
Vista Academy	7,871
Walker Charter Academy	7,871
West Michigan Academy of Environmental Science	7,871
West Michigan Aviation Academy	7,871
Excel Charter Academy	7,871
Lighthouse Academy	7,871
William C. Abney Academy	7,871
Covenant House Academy Grand Rapids	7,871
Grand Rapids Child Discovery Center	7,871
Hope Academy of West Michigan	7,871
Michigan Virtual Charter Academy	7,871
New Branches	7,871
River City Scholars Charter Academy	7,871
Wellspring Preparatory High School	7,871
Vanguard Academy	7,871
Chandler Woods Charter Academy	7,871
Creative Technologies Academy	7,871
Grand River Preparatory High School	7,871
NexTech High School	7,871

Assessed Valuation of Property

	Assessed Valuation of Property (A)		
	Homestead	Non-Homestead	Total
1985			1,524,709,288
1986			1,561,814,350
1987			1,631,270,900
1988			1,734,732,297
1989			1,875,015,204
1990			2,022,221,368
1991			2,161,741,306
1992			2,194,047,160
1993			2,352,548,950
1994	1,307,402,929	1,103,236,781	2,410,639,710
1995	1,347,408,369	1,128,387,728	2,475,796,097
1996	1,402,157,553	1,159,348,227	2,561,505,780
1997	1,463,026,118	1,169,169,905	2,632,196,023
1998	1,533,190,242	1,211,874,790	2,745,065,032
1999	1,571,663,871	1,285,164,120	2,856,827,991
2000	1,642,760,817	1,336,497,658	2,979,258,475
2001	1,745,673,976	1,397,108,031	3,142,782,007
2002	1,845,628,208	1,464,978,742	3,310,606,950
2003	1,921,805,050	1,514,634,523	3,436,439,573
2004	2,009,135,986	1,643,338,360	3,652,474,346
2005	2,099,545,183	1,719,208,201	3,818,753,384
2006	2,195,293,455	1,830,830,890	4,026,124,345
2007	2,248,217,594	1,988,858,623	4,237,076,217
2008	2,273,409,716	2,073,991,922	4,347,401,638
2009	2,172,586,172	2,208,131,272	4,380,717,444
2010	2,131,036,259	2,150,544,019	4,281,580,278
2011	1,990,736,516	2,213,381,909	4,204,118,425
2012	1,891,128,285	2,196,941,509	4,088,069,794
2013	1,898,530,618	2,143,921,397	4,042,452,015
2014	1,907,224,073	2,174,820,521	4,082,044,594
2015	1,945,900,130	2,177,917,494	4,123,817,624
2016	1,982,044,722	2,142,526,641	4,124,571,363
2017	2,077,657,402	2,229,262,979	4,306,920,381

(A) The assessed valuations shown above represent the state-equalized amounts for General Fund purposes.

School Tax Rates

School Tax Rate per \$1,000 of Assessed Valuation (in mills)

	Operating				Sinking Fund
	Levied by State on Homestead and Non-Homestead Property	Levied by GRPS on Non-Homestead Property	Levied by GRPS	Headlee Amendment Rollback	Levied by GRPS
1985			34.00		1.80
1986			34.00		2.17
1987			37.00		2.07
1988			37.00		2.07
1989			41.23	0.5000	1.07
1990			40.77	0.9000	1.57
1991			38.91	1.9000	1.57
1992			39.57	0.2300	2.09
1993			38.39	1.1790	0.79
After Proposal A					
1994	6.0000	18.0000			1.65
1995	6.0000	18.0000			1.58
1996	6.0000	18.0000			1.60
1997	6.0000	18.0000			1.59
1998	6.0000	18.0000			1.20
1999	6.0000	18.0000			1.16
2000	6.0000	17.9496		0.0504	0.96
2001	6.0000	17.8581		0.1419	0.98
2002	6.0000	18.0000			0.98
2003	6.0000	17.9154		0.0846	0.80
2004	6.0000	17.8258		0.1742	2.68
2005	6.0000	17.8258		0.1742	2.11
2006	6.0000	17.8258		0.1742	1.77
2007	6.0000	18.0000			2.70
2008	6.0000	18.0000			2.70
2009	6.0000	18.0000			2.42
2010	6.0000	18.0000			2.29
2011	6.0000	18.0000			2.36
2012	6.0000	18.0000			2.60
2013	6.0000	18.0000			2.60
2014	6.0000	18.0000			2.60
2015	6.0000	18.0000			2.80
2016	6.0000	18.0000			4.75
2017	6.0000	18.0000			4.25
2018	6.0000	18.0000			4.30
					1.00
					1.00
					1.00
					0.9949

General Fund Summary

Fiscal Year	Total Revenue	Total Expense	Revenue Over (Under) Expense	Fund Balance	as a % of Expense
1984-1985				\$ 2,042,544	
1985-1986	\$ 134,287,876	\$ 133,857,787	\$ 430,089	2,472,633	1.85%
1986-1987	142,874,522	143,142,818	(268,296)	2,204,337	1.54%
1987-1988	151,340,341	151,611,359	(271,018)	1,933,319	1.28%
1988-1989	161,950,939	161,418,696	532,243	2,465,562	1.53%
1989-1990	185,366,473	178,254,934	7,111,539	9,577,101	5.37%
1990-1991	199,056,129	193,562,759	5,493,370	15,070,471	7.79%
				Transfer of fund balance to GRCC	
				(1,108,738)	
1991-1992	170,611,081	169,381,326	1,229,755	15,191,488	8.97%
				Transfer of Center Programs to a special revenue fund	
				(1,175,860)	
1992-1993	158,578,714	151,938,439	6,640,275	20,655,903	13.59%
				Correction to compensated absences balance	
				769,089	
1993-1994	161,658,215	171,402,714	(9,744,499)	11,680,493	6.81%
1994-1995	186,857,778	186,041,673	816,105	12,496,598	6.72%
1995-1996	190,141,953	185,684,337	4,457,616	16,954,214	9.13%
1996-1997	188,591,725	189,635,182	(1,043,457)	15,910,757	8.39%
1997-1998	193,720,440	191,329,855	2,390,585	18,301,342	9.57%
1998-1999	203,759,330	202,209,834	1,549,496	19,850,838	9.82%
1999-2000	209,200,023	212,406,809	(3,206,786)	16,644,052	7.84%
2000-2001	217,498,537	226,471,545	(8,973,008)	7,671,044	3.39%
2001-2002	223,353,439	220,907,634	2,445,805	10,116,849	4.58%
2002-2003	227,057,832	223,312,667	3,745,165	13,862,014	6.21%
2003-2004	222,117,009	221,738,963	378,046	14,240,060	6.42%
2004-2005	228,089,095	228,602,390	(513,295)	13,726,765	6.00%
2005-2006	218,330,038	218,325,124	4,914	13,731,679	6.29%
2006-2007	220,732,010	221,306,360	(574,350)	13,157,329	5.95%
2007-2008	218,791,099	219,853,367	(1,062,268)	12,095,061	5.50%
2008-2009	214,396,568	216,776,141	(2,379,573)	9,715,488	4.48%
2009-2010	218,703,516	212,734,527	5,968,989	15,684,477	7.37%
				Transfer of athletics to general fund (GASB 54 implementation)	
				131,664	
2010-2011	216,220,440	212,627,557	3,592,883	19,409,024	9.13%
2011-2012	211,779,008	209,130,735	2,648,273	22,057,297	10.55%
2012-2013	208,981,107	210,945,949	(1,964,842)	20,092,455	9.52%
2013-2014	201,018,558	201,418,260	(399,702)	19,692,753	9.78%
2014-2015	192,964,908	200,843,548	(7,878,640)	15,614,113	7.77%
2015-2016	196,719,079	197,077,508	(358,429)	15,255,684	7.74%
2016-2017	202,553,886	201,872,420	681,466	15,937,150	7.89%
2017-2018	209,427,414	210,430,330	(1,002,916)	14,934,234	7.10%

Retirement Rate

	Basic or MIP	Pension Plus	Pension Plus	Pension Plus 2	Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP
First Worked:	Before 7/1/2010	After 7/1/2010	After 9/4/2012	After 2/1/2018	After 9/4/2012	Before 7/1/2010	Before 7/1/2010	Before 7/1/2010
Retiree Health Option:	Defined Benefit Health	Defined Benefit Health	Personal Health Fund	Personal Health Fund	Personal Health Fund	Defined Benefit Health	Personal Health Fund	Personal Health Fund
Employer Contributions in Addition to Rates Listed Below for:								
Defined Contribution	0.00%	1.00%	1.00%	1.00%	3.00%	4.00%	4.00%	0.00%
Personal Health Fund	0.00%	0.00%	2.00%	2.00%	2.00%	0.00%	2.00%	2.00%
Fiscal Year (October 1 to September 30):								
1992-1993	5.00%							
1993-1994	5.00%							
(A 1994-1995	14.21%							
1995-1996	14.56%							
1996-1997	15.17%							
1997-1998	11.12%							
1998-1999	10.77%							
1999-2000	11.66%							
2000-2001	12.16%							
2001-2002	12.17%							
2002-2003	12.99%							
2003-2004	12.99%							
2004-2005	14.87%							
2005-2006	16.34%							
2006-2007	17.74%							
2007-2008	16.72%							
2008-2009	16.54%							
2009-2010	16.94%							
2010-2011 10/1-10/31	19.41%							
2010-2011 11/1-9/30	20.66%	19.16%						
2011-2012	24.46%	23.23%						
2012-2013 10/1-1/31	25.36%	24.13%	23.20%		20.96%			
2012-2013 2/1-9/30	24.32%	24.13%	23.20%		20.96%	21.89%	20.96%	23.39%
2013-2014	29.35%	29.12%	28.19%		25.52%	26.45%	25.52%	28.42%
2014-2015	34.54%	33.46%	32.95%		29.72%	30.23%	29.72%	34.03%
2015-2016	36.31%	35.09%	34.66%		31.49%	31.92%	31.49%	35.88%
2016-2017	36.64%	36.01%	35.79%		32.66%	32.88%	32.66%	36.42%
2017-2018	36.88%	35.60%	35.35%	32.28%	32.28%	32.53%	32.28%	36.63%
2018-2019	38.39%	36.60%	36.24%	39.37%	33.17%	33.53%	33.17%	38.03%

(A The increase in retirement expense reflects the local districts' assumption of all liability for MPSERS.

Declining Enrollment Effect on Revenue

Fiscal Year	State Aid Membership*	Enrollment Change	Foundation	Revenue	Revenue Change
1999-2000	25,954.50		\$ 5,978	\$ 155,156,001	
2000-2001	25,605.38	(349.12)	\$ 6,282	\$ 160,852,997	\$ 5,696,996
2001-2002	24,718.61	(886.77)	\$ 6,582	\$ 162,697,891	\$ 1,844,894
2002-2003	24,149.16	(569.45)	\$ 6,782	\$ 163,779,603	\$ 1,081,712
2003-2004	23,447.40	(701.76)	\$ 6,782	\$ 159,020,267	\$ (4,759,336)
2004-2005	22,690.88	(756.52)	\$ 6,782	\$ 153,889,548	\$ (5,130,719)
2005-2006	21,809.43	(881.45)	\$ 6,957	\$ 151,728,205	\$ (2,161,343)
2006-2007	21,006.33	(803.10)	\$ 7,167	\$ 150,552,367	\$ (1,175,838)
2007-2008	20,077.62	(928.71)	\$ 7,440	\$ 149,377,493	\$ (1,174,874)
2008-2009	19,364.01	(713.61)	\$ 7,546	\$ 146,120,819	\$ (3,256,674)
2009-2010	19,000.33	(363.68)	\$ 7,392	\$ 140,450,439	\$ (5,670,380)
2010-2011	18,575.25	(425.08)	\$ 7,376	\$ 137,011,044	\$ (3,439,395)
2011-2012	18,145.55	(429.70)	\$ 7,026	\$ 127,490,634	\$ (9,520,410)
2012-2013	17,514.34	(631.21)	\$ 7,026	\$ 123,055,753	\$ (4,434,881)
2013-2014	16,945.28	(569.06)	\$ 7,085	\$ 120,057,309	\$ (2,998,444)
2014-2015	16,907.57	(37.71)	\$ 7,135	\$ 120,635,512	\$ 578,203
2015-2016	16,708.97	(198.60)	\$ 7,391	\$ 123,495,997	\$ 2,860,485
2016-2017	16,780.71	71.74	\$ 7,511	\$ 126,039,913	\$ 2,543,916
2017-2018	16,693.19	(87.52)	\$ 7,631	\$ 127,385,733	\$ 1,345,820
2018-2019 est	16,238.29	(454.90)	\$ 7,871	\$ 127,811,581	\$ 425,848

* State Aid Membership on State Aid Financial Status Report