

## **Section 4000 – Business Management**

4015 Insurance Program

4015

The Board shall carry insurance on all District property. Such insurance shall be obtained from companies licensed to do business in the state of Michigan. The status of the insurance program in its entirety shall be reviewed periodically by the Chief Operating Officer with specific reference to adequacy of coverage, placement of insurance, and services provided by insurance agents, their representatives, associates, or companies. Any recommended changes or improvements shall be brought to Board for action.

### Liability Insurance

Liability insurance shall be provided to cover Board members and members of the administrative staff in performance of duties relating to District business and operation.

### Worker's Compensation

Worker's Compensation insurance shall be carried for all employees as provided by law.

Except in unusual circumstances, all insurance shall be purchased based on bids, taking into consideration cost, service, potential dividends, and any other factors that may be of benefit to the District.

The Superintendent shall be responsible to develop specifications for all forms of insurance and make recommendations to the Board.

Approved: June 29, 2009

LEGAL REF: MCL 380.1269; 380.1332; 691.1405-1409