Sale of Bonds

The Board, in compliance with the laws of the State of Michigan, may borrow money and issue bonds of the school District. Such bonds shall be duly advertised, prepared, and sold in conformance with the laws of the State of Michigan.

Debt Service

It shall be the responsibility of the Superintendent to maintain all records as to the outstanding bonds and debts encumbered against the District. He/She shall keep this information readily available and report periodically to the Board on the condition of these accounts.

Approved: June 29, 2009
Section 3000 – Fiscal Management

3280  Borrowing and Debt Service

Grand Rapids Public Schools