

Section 3000 – Fiscal Management

3100 Annual Operating Budget

3100

The Superintendent shall be responsible for planning and presenting to the Board the District's budget. This budget shall represent the culmination of an ongoing process of planning for the fiscal support needed for the district's educational program. It shall be the goal of the Board to adhere to all State of Michigan and local government requirements in adopting the operating budget. The budget shall be based on GAAP and GASB pronouncements as applicable.

Hearings and Reviews

The Board shall conduct budget hearings according to state law.

Implementation

The Superintendent is responsible for implementing the District's budget and at least quarterly shall provide the Board with financial reports which include all fund balances. The budget shall be amended as changes occur during the fiscal year, and filed with appropriate agencies as required.

Approved: June 29, 2009

LEGAL REF: MCL 141.411; 141.421a-440a; 211.209-210; 380.1213-1214; 380.1216;
380.1218; 388.1702